

CABINET MEETING – 21 JANUARY 2025

AGENDA ITEM NO. 6 – 2025/26 Housing Revenue Account Budget and Rent Setting (Key Decision)

ADDENDUM

Rent Level Comparable Data

Paragraph 2.21 (page 26 of the published agenda) - Please note the amendment to Table 1 below.

The NSDC Social Rented stock (as at December 2024) has been updated. This previously contained the average rent data including the proposed increase of 2.7% rather than the average rent data as at December 2024.

Table 1: Comparison of data on weekly average rent levels for the PRS in Newark and Sherwood, the PRS in England, and NSDC's social rented stock

	Newark and Sherwood Private Rented (as at October 2024)	England Average Private Rented (as at October 2024)	NSDC Social Rented Stock (as at December 2024)
One Bed	£115.62	£253.85	£85.83
Two Bed	£153.46	£283.62	£93.94
Three Bed	£185.54	£315.92	£99.52
Four Bed plus	£279.69	£466.62	£108.23
Average for all categories	£169.38	£311.08	£94.86